



Personal Finance 2019-2020

Instructor: Kala Brown kala_brown@ecboe.org

No prerequisite required



Personal Finance may be taught as a one-credit or half-credit course. For a half-credit course, content standards 1, 5, 6, 7, 8, 9, 10, 11, 13, 16, 17, and 18 must be included. The course introduces students to the management of personal and family resources to achieve personal goals and financial literacy. Content provides opportunities for students to explore consumer behavior, laws and legislation, consumer protection, consumer rights and responsibilities, consumer decision making, advertising and promotional techniques, individual and family money management, banking services, use of credit, income tax, technology, and careers in providing financial services to individuals and families.

Future Business Leaders of America (FBLA) is a co-curricular component of this course. This student organization enhance classroom instruction, develop leadership skills, and provide opportunities for professional growth and service

Course Goals:

1. Compare factors that impact consumer purchasing decisions throughout the life span.
2. Describe state and federal consumer protection laws for individuals and families.
3. Determine procedures for resolving consumer problems and complaints.
4. Explain the importance of taking responsibility for personal financial decisions.
5. Determine factors that affect money management.
6. Explain how taxes, government transfer payments, and employee benefits relate to disposable income.
7. Determine practices that allow individuals and families to maintain financial security.
8. Compare money-management tools and services available from financial institutions.
9. Demonstrate procedures for completing and filing income tax forms.
10. Explain factors that affect creditworthiness.
11. Compare benefits of saving and investing for individuals or families.
12. Distinguish between retirement and estate planning options available to individuals and families.
13. Compare types, lengths, and costs of care, life, health, disability, homeowner, and renter insurance.
14. Critique the impact of advertising and sales propaganda on individual and family spending decisions.
15. Analyze shopping skills in relation to individual and family resource management across the life span.
16. Determine strategies for acquiring the most economical product or service.
17. Determine factors that affect the cost of goods and services.
18. Prioritize steps involved in making consumer purchases.
19. Determine the impact of technology on personal financial management.
20. Explain career options and entrepreneurial opportunities related to the management of personal financial resources.

Course Outline:

- I. Consumer Decisions and Behavior
- II. Money Management
- III. Consumer Spending
- IV. Technology and Careers

Expectations:

- Be on time, prepared & ready to work.
- Meet deadlines: Make appointments for extra work time if necessary.
- Take care of computer hardware and workspace. Clean up after yourself.
- Cell phones must be turned OFF (not silent) & remain out of sight during class.
- Do not bring food, drink &/or candy in the computer lab.
- No computer games or web downloads.
- Students may not at any time tamper with or access another student's files, use another student's username and password, or access any prohibited programs or websites. Doing this is a violation of technology policies and will result in immediate termination of the student's user account and disciplinary action.

Essential Questions to be Explored:

1. What factors impact consumer purchasing decisions throughout the life span?
2. How are consumers protected in the marketplace by state and federal laws?
3. How can consumers resolve their problems and complaints in the marketplace?
4. Why is it important for individuals and families to take responsibility for their personal financial decisions?
5. What is the impact of having money management and consumer spending skills on a financially secure individual?
6. What factors affect money management of an individual or family?
7. How are money management and consumer spending skills used to produce a financially secure individual or family?
8. What practices allow individuals and families to maintain financial security?
9. What money management tools and services are available to consumers from financial institutions?
10. What factors affect creditworthiness?
11. What is the process used for completing and filing personal income taxes?
12. What are the benefits of saving and investing financial resources?
13. What types of insurance are available for individuals and families?
14. How does an individual or family determine their insurance needs?
15. What is the impact of advertising and propaganda on spending decisions?
16. What shopping skills impact individual and family resource management across the life span?
17. How can consumers acquire the most economical products and services?
18. What factors affect the cost of goods and services?
19. What is the impact of management and consumer spending skills on financial security?
20. How has technology impacted personal financial management?
21. What are the career options and entrepreneurial opportunities related to the field of personal financial planning?

Culminating Products

- Brochure on Making Wise Consumer Financial Decisions
- Budget Project
- Financial Portfolio
- Wise Consumer Spending Brochure
- Fact Sheet on the Impact of Technology
- Research Report on Career Options and Entrepreneurial Opportunities

If you are absent, it is YOUR RESPONSIBILITY to find out what you missed and make up the missing work in a timely manner.

Due dates/late work:

All projects have assigned due dates. Please turn in your work on time for full credit. Students may communicate difficulties/emergencies with the teacher as needs arise. Excused absences may have due date extensions, unexcused will not.

Grading

Nine weeks grades will be determined by an average of daily grades, tests, and projects.

Grading Scale

90 - 100 A

89 - 80 B

79 - 70 C

69 - 60 D

59 & Below F

Supplies Required:

Most classroom supplies such as printing paper and envelopes will be provided. However, we will have frequent worksheets, notes, and tests that will require paper and pen or pencil. Students should have these supplies with them each day, plus some type of notebook or folder to hold worksheets and printed class work.

(Requested Class Donations: Hand Sanitizer, and Kleenex)

Computer Fee: \$20

This money will be used to purchase paper and ink cartridges for existing printers, maintenance of equipment, and the purchase of additional computers, printers, software, books, and supplies.

Student Organization: FBLA

Students enrolled in this class are eligible to join Future Business Leaders of America. The club meets monthly and dues are \$15. Our club has been active in regional, state, and national conventions.

Available Industry Credential(s)

Wise Certified Financially Literate

A*S*K Concepts of Finance